## COMCAST BUSINESS

PRESS RELEASE Comcast One Comcast Center Philadelphia, PA 19103 business.comcast.com

## Comcast Business Recognized in 2024 Gartner® Magic Quadrant™ For Global WAN Services

**PHILADELPHIA, PA – MAY 29, 2024 –** <u>Comcast Business</u> today announced it has been recognized for the second consecutive year in the 2024 Gartner® Magic Quadrant<sup>™</sup> for Global WAN Services. We feel that this recognition as a Challenger reinforces the company's position as a global provider of secure network solutions.

Enterprise organizations are faced with an increasingly complex global network services market. The Gartner Magic Quadrant for Global WAN Services can serve as a trusted and valued resource on market trends and recognized vendors.

"Comcast Business is proud to be named a Challenger in the 2024 Gartner Magic Quadrant for Global WAN Services. We believe this recognition further validates our mission to provide global network solutions, enabling businesses to meet the technology requirements of today and tomorrow," said Bob Victor, Senior Vice President, Customer Solutions, Comcast Business. "We see Gartner Magic Quadrant recognitions as a trusted evaluation on market trends and vendors, and an acknowledgement of our vision for customer experience, service, and innovation."

"Gartner defines Global WAN Services as POP-based services supporting multiregional corporate networks across geographies. These services address enterprise challenges such as changing working practices, accelerating digital and cloud transformations, and improving the agility of enterprise networks. Providers own and operate their own global core networks and sell directly to the client. Services include transport-centric/unmanaged, managed, co-managed, or network as a service via a monthly recurring fixed or usage-based model. Core transport services are often complemented by ancillary services like carrier-based cloud interconnect, managed SD-WAN, SASE or managed dual-vendor SASE with SD-WAN paired with SSE security. Services are measurable and consumable through web-based customer interfaces via portals and programmable APIs.

As digital business initiatives increase the demands on the enterprise network, the need for reliable bandwidth continues to grow. Live and stored video is the main driver for increases in bandwidth, whereas IoT typically requires greater reliability. Gartner has also observed AI and machine learning (ML) being used in network monitoring, optimization, and provisioning to quickly address shifting requirements, such as SaaS and evolving IaaS- and PaaS-based applications. All these drivers put both pressure and a level of criticality never before seen to ensure optimal performance and unfailing support."

For more information on this recognition and Comcast Business Global WAN Services, visit the <u>Comcast</u> <u>Business Community page</u>.

Gartner, Magic Quadrant for Global WAN Services, Danellie Young, Gaspar Valdivia, Karen Brown, Lisa Pierce, 15 April 2024.

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## About Comcast Business

Comcast Business offers a broad suite of technology solutions to keep businesses of all sizes ready for what's next. With a range of offerings including connectivity, secure networking, advanced cybersecurity, and unified communications solutions, Comcast Business is partnering with business and technology leaders across industries to help drive businesses forward. Backed by a next-generation network, Comcast Business has been recognized for its growth, innovation, and leadership in global secure networking.

For more information, call 800-501-6000. Follow on Twitter <u>@ComcastBusiness</u> and on other social media networks at <u>http://business.comcast.com/social</u>.

## About Comcast Corporation

Comcast Corporation (Nasdaq: CMCSA) is a global media and technology company. From the connectivity and platforms we provide, to the content and experiences we create, our businesses reach hundreds of millions of customers, viewers, and guests worldwide. We deliver world-class broadband, wireless, and video through Xfinity, Comcast Business, and Sky; produce, distribute, and stream leading entertainment, sports, and news through brands including NBC, Telemundo, Universal, Peacock, and Sky; and bring incredible theme parks and attractions to life through Universal Destinations & Experiences.

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